

Great & Little Kimble cum Marsh Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	69658.23	78008.12				BALANCE B/F AGREES
2	Annual precept	42000.00	42000.00	0.00	0%	No	
3	Total other receipts	8871.06	14269.29	5398.23	61%	Yes	CIL received in 2021-2023 is £10847 and zero for 2020-2021. Grant received towards playground equipment in 2022-2023 is £2000 and zero for 2021-2022. This is offset partially by Vat received in 2022-2023 is £1201 compared to £8830 in 2021-2022.
4	Staff Costs	5128.71	5553.38	424.67	8%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	37392.46	45561.46	8169.00	22%	Yes	Playground equipment was purchased for £10265 in 2022-2023. This is partially offset by the reduction in annual insurance payment of £800 in 2022-2023 and reduction in grant payment of £1353 in 2022-2023.
7	Balances carried forward	78008.12	83162.57	5154.45	7%	No	
8	Total Cash and Short Term Investments	78008.12	83162.57	5154.45	7%	No	
9	Total Fixed Assets and Long Term Investments	520255.59	529467.09	9211.50	2%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)